

Town of
Smithers



Draft 2017-2021 Financial Plan Bylaw Schedules

**With actuals for 2016 compared to 2016
budgets**

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Town of Smithers
Consolidated Five Year Financial Plan

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Budget Schedule A

	2016		Proposed Five Year Plan				
	Budget amended	2016 actual	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
REVENUE							
Municipal Property Taxation	\$5,806,041	\$5,804,839	\$5,958,648	\$6,267,202	\$6,394,914	\$6,509,391	\$6,625,441
Other Taxes	564,239	584,418	594,639	613,438	606,977	604,727	606,727
User Fees/Sale of Services	4,249,795	4,207,781	4,215,516	4,304,242	4,398,777	4,452,020	4,506,288
Investment Income	212,008	148,603	190,940	187,150	195,972	206,304	215,643
Government Transfers/Grants	5,884,794	1,936,933	10,360,361	1,439,989	5,024,906	1,383,406	1,383,406
Other Revenue	637,500	441,773	552,200	61,000	3,361,000	11,000	11,000
Proceeds on Disposal of Assets	17,000	46,603	35,000	7,500	27,000	40,000	33,000
	17,371,377	13,170,950	21,907,304	12,880,521	20,009,546	13,206,848	13,381,505
<i>Transfers from Funds</i>							
Transfer from Operating Funds	768,251	400,374	675,664	622,059	258,026	261,883	168,140
Transfer from Capital Funds	489,167	339,414	581,125	202,667	111,000	400,000	50,000
Transfer from Equity in Capital Assets		794,261		936,970		1,408,026	1,563,606
Transfer from Statutory Reserves	1,559,500	922,034	1,369,925	1,254,500	911,500	932,000	1,227,000
	2,816,918	2,456,083	2,626,714	3,016,196	1,280,526	3,001,909	3,008,746
TOTAL REVENUE	\$20,188,295	\$15,627,033	\$24,534,018	\$15,896,717	\$21,290,072	\$16,208,757	\$16,390,251
EXPENSES							
<i>Operations</i>							
General Government Services	\$1,567,085	\$1,546,256	\$1,573,146	\$1,527,817	\$1,538,735	\$1,561,498	\$1,584,715
Protective Services (Including RCMP)	2,561,289	2,406,121	2,616,325	2,720,711	2,765,399	2,812,444	2,860,472
Garbage Collection Services	250,516	235,357	233,278	248,829	256,431	259,085	261,792
Public Health/Cemetery Services	61,773	56,569	57,676	58,352	59,041	59,745	60,462
Development/Econ Devt/Tourism Services	889,535	822,130	948,283	912,137	901,356	910,759	920,350
Transportation & Transit Services	1,299,303	1,219,557	1,377,929	1,364,212	1,388,746	1,410,701	1,433,083
Recreation and Cultural Services	1,722,914	1,672,420	1,775,068	1,646,117	1,672,587	1,693,526	1,717,943
Utility (Water, Sewer, Storm) Services	1,170,315	1,069,650	1,106,532	1,106,328	1,121,227	1,076,375	1,091,777
Airport Services	1,345,585	1,263,032	1,287,628	1,294,449	1,311,596	1,327,074	1,342,890
Interest on Debt	105,133	99,411	133,787	197,587	196,555	195,137	194,751
	10,973,448	10,390,503	11,109,652	11,076,539	11,211,673	11,306,344	11,468,235
<i>Other</i>							
Amortization Tangible Capital Assets	2,600,000	3,006,075	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Cost of Assets Disposed Of		109,919					
	13,573,448	13,506,497	14,109,652	14,076,539	14,211,673	14,306,344	14,468,235
<i>Transfers to Funds</i>							
Transfer to Operating Funds	241,755	529,721	265,853	331,277	386,827	400,390	414,274
Transfer to Capital Funds	359,647	405,627	316,674	329,044	331,058	333,781	333,083
Transfer to Equity in TCA	4,889,335		8,683,237		5,199,111		
Transfer to Statutory Reserves	1,124,110	1,185,188	1,158,602	1,159,857	1,161,403	1,168,242	1,174,659
	6,614,847	2,120,536	10,424,366	1,820,178	7,078,399	1,902,413	1,922,016
TOTAL EXPENSES	\$20,188,295	\$15,627,033	\$24,534,018	\$15,896,717	\$21,290,072	\$16,208,757	\$16,390,251
Accumulated Surplus							
Opening Balance	\$62,751,975	\$62,751,975	\$62,416,428	\$70,214,080	\$69,018,062	\$74,815,935	\$73,716,439
Transfers to Accumulated Surplus	6,614,847	2,120,536	10,424,366	1,820,178	7,078,399	1,902,413	1,922,016
Transfers from Accumulated Surplus	(2,816,918)	(2,456,083)	(2,626,714)	(3,016,196)	(1,280,526)	(3,001,909)	(3,008,746)
Closing Balance	\$66,549,904	\$62,416,428	\$70,214,080	\$69,018,062	\$74,815,935	\$73,716,439	\$72,629,709
Net change in accumulated surplus	3,797,929	(335,547)	7,797,652	(1,196,018)	5,797,873	(1,099,496)	(1,086,730)
Accumulated Surplus Balance is comprised of:							
Operating Surplus:							
General Operating Fund	\$1,096,738	\$1,257,538	\$1,159,238	\$1,201,738	\$1,264,238	\$1,276,738	\$1,289,238
RCMP Operating Fund	272,939	408,154	280,703	280,703	280,703	280,703	280,703
Utility Operating Fund	867,460	1,188,231	1,152,839	897,137	999,010	1,166,711	1,448,296
Airport Operating Fund	1,080,468	1,119,525	970,857	893,277	857,705	816,011	768,060
Statutory Bylaw Reserves Funds	2,641,569	3,340,113	3,128,790	3,034,147	3,284,050	3,520,292	3,467,951
Capital Reserves	686,195	881,929	617,478	743,855	963,913	897,694	1,180,777
Surplus/Reserves on hand	6,645,369	8,195,490	7,309,905	7,050,857	7,649,619	7,958,149	8,435,025
Equity Tangible Capital Assets	59,904,535	54,220,938	62,904,175	61,967,205	67,166,316	65,758,290	64,194,684
	\$66,549,904	\$62,416,428	\$70,214,080	\$69,018,062	\$74,815,935	\$73,716,439	\$72,629,709
Change in Surpluses and Reserves on hand	(994,907)	458,714	(885,585)	(259,048)	598,762	308,530	476,876

**Town of Smithers
General Operating Fund**

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Budget Schedule B

Proposed Five Year Plan

	2016 Budget	2016 actual	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
REVENUE							
Operating revenue							
Municipal General Property Taxation	\$3,736,869	\$3,736,096	\$3,864,476	\$3,993,915	\$4,088,675	\$4,168,076	\$4,248,307
Other Taxes (LAS Charges, Grants in Lieu of Taxes, 2% hotel taxes)	557,425	577,604	587,825	609,997	606,977	604,727	606,727
Fees and Charges/Sale of Services	1,367,010	1,327,639	1,309,421	1,323,268	1,336,199	1,349,375	1,362,798
Investment Income	110,000	41,773	90,000	85,000	85,000	85,000	85,000
Government Transfers/Grants	1,057,995	1,014,847	1,136,950	1,022,750	1,009,500	1,009,500	1,009,500
Other Revenue	61,000	88,844	61,000	61,000	61,000	11,000	11,000
	6,890,299	6,786,803	7,049,672	7,095,930	7,187,351	7,227,678	7,323,332
Transfers from own Funds							
Transfer from Econ Devt Operating Reserve	45,000	5,000	40,000				
Transfer from Emergency Services Operating Reserve	10,000	10,000					
Transfer from Legal Operating Reserve			15,000				
Transfer from Second Sheet Ice Operating Reserve	25,349	25,349					
Transfer from Donated Funds Operating Reserve	26,000	1,000	33,800				
Transfer from General Operating Surplus	110,000	100,000	72,000	20,000			
Transfer from Other Operating Funds/Reserves							
Transfer from Airport Operating Surplus	15,000	1,069	2,500				
Transfer from Wetzin'kwa Community Forest Capital Grant Reserve			31,000				
Transfer from Infrastructure Statutory Reserve	11,509	11,509	11,509	11,509	11,509	11,509	11,509
Transfer from GHG Emissions Reduction Reserve			26,250				
Transfer from Forestry Statutory Reserve	6,000	6,000	33,000				
Property Tax Collections for other Governments	4,445,190	4,443,807	4,605,190	4,610,190	4,610,190	4,610,190	4,610,190
Total Revenue	11,584,347	11,390,537	11,919,921	11,737,629	11,809,050	11,849,377	11,945,031
EXPENSES							
Operating Expenses							
General Government Services	\$1,567,085	\$1,546,256	\$1,573,146	\$1,527,817	\$1,538,735	\$1,561,498	\$1,584,715
Protective Services	807,055	797,948	828,702	883,424	897,160	911,129	925,338
Transportation and Transit Services	1,517,680	1,438,373	1,596,079	1,581,694	1,604,527	1,626,747	1,649,359
Garbage Collection/Recycling Services	250,516	235,357	233,278	248,829	256,431	259,085	261,792
Public Health/Cemetery Services	61,773	56,569	57,676	58,352	59,041	59,745	60,462
Dev't Services/Tourism/Econ Dev't	889,535	822,130	948,283	912,137	901,356	910,759	920,350
Recreation and Culture Services	1,722,914	1,672,420	1,775,068	1,646,117	1,672,587	1,693,526	1,717,943
Interest on Debt	70,601	64,879	59,255	59,255	58,689	57,737	57,351
	6,887,159	6,633,932	7,071,487	6,917,625	6,988,526	7,080,226	7,177,310
Fiscal and other Services							
Principal payments on Debt	92,828	92,828	75,504	75,504	75,504	73,580	72,150
Transfers to own Funds							
Transfer to General Operating Surplus	50,000	127,000	50,000	50,000	50,000		
Transfer to Recycling Operating Reserve	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Transfer to Donated Funds Operating Reserve		8,800					
Transfers to other Funds/Reserves							
Transfer to Capital Fund	26,000	1,000	33,800				
Transfer to Greenhouse Gas Emission Reduction Reserve	16,870	16,870	17,640	17,000	17,000	17,000	17,000
Transfer to Machinery and Equipment Replacement reserve	28,800	28,800	28,800	28,800	28,800	28,800	28,800
Transfer to Facilities Capital Reserve	25,000	25,000	25,000	26,010	26,530	27,081	27,081
Property Tax Remittances to other Governments	4,445,190	4,443,807	4,605,190	4,610,190	4,610,190	4,610,190	4,610,190
Total Expenses	\$11,584,347	\$11,390,537	\$11,919,921	\$11,737,629	\$11,809,050	\$11,849,377	\$11,945,031
General Operating Surplus:							
Opening Balance	\$1,250,587	\$1,250,587	\$1,257,538	\$1,159,238	\$1,201,738	\$1,264,238	\$1,276,738
Transfer to Surplus	62,500	148,300	62,500	62,500	62,500	12,500	12,500
Transfers from Surplus	(216,349)	(141,349)	(160,800)	(20,000)	0	0	0
Closing Balance	\$1,096,738	\$1,257,538	\$1,159,238	\$1,201,738	\$1,264,238	\$1,276,738	\$1,289,238
General Operating Surplus balance comprised of the following							
General Operating Surplus (uncommitted)	\$1,107,725	\$1,094,725	\$1,072,725	\$1,102,725	\$1,152,725	\$1,152,725	\$1,152,725
Other General Operating Reserves:							
2nd Sheet Ice Operating Reserve							
Recycling Operating Reserve	35,929	35,929	48,429	60,929	73,429	85,929	98,429
Emergency Services Operating Reserve	25,984	25,984	25,984	25,984	25,984	25,984	25,984
Economic Development Operating Reserve	607	40,607	607	607	607	607	607
Legal Operating Reserve	26,493	26,493	11,493	11,493	11,493	11,493	11,493
Donated Funds Operating Reserve	0	33,800	0	0	0	0	0
	\$1,196,738	\$1,257,538	\$1,159,238	\$1,201,738	\$1,264,238	\$1,276,738	\$1,289,238

**Town of Smithers
RCMP Operating Fund**

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Budget Schedule C

	Proposed Five Year Plan						
	2016 Budget	2016 actual	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
REVENUE							
Operating Revenue							
RCMP Municipal Property Taxation	\$1,619,172	\$1,618,837	\$1,619,172	\$1,798,287	\$1,831,239	\$1,866,315	\$1,902,134
Fees and Charges	19,000	20,430	19,000	19,000	19,000	19,000	19,000
Government Transfers (Grants)	90,000	78,341	80,000	80,000	80,000	80,000	80,000
Other Revenue							
	1,728,172	1,717,608	1,718,172	1,897,287	1,930,239	1,965,315	2,001,134
Transfer from Own Funds							
Transfer from RCMP Operating Surplus	82,062	82,062	127,451				
Total Revenue	\$1,810,234	\$1,799,670	\$1,845,623	\$1,897,287	\$1,930,239	\$1,965,315	\$2,001,134
EXPENSES							
Operating Expenses							
Municipal RCMP operating expenses	\$1,810,234	\$1,664,455	\$1,845,623	\$1,897,287	\$1,930,239	\$1,965,315	\$2,001,134
Transfer to Own Funds							
Transfer to RCMP Operating Surplus		135,215					
Total Expenses	\$1,810,234	\$1,799,670	\$1,845,623	\$1,897,287	\$1,930,239	\$1,965,315	\$2,001,134
RCMP Operating Surplus:							
Opening Balance	\$355,001	\$355,001	\$408,154	\$280,703	\$280,703	\$280,703	\$280,703
Transfers to Surplus		135,215					
Transfers from Surplus	(82,062)	(82,062)	(127,451)				
Closing Balance	\$272,939	\$408,154	\$280,703	\$280,703	\$280,703	\$280,703	\$280,703

Town of Smithers
Utility Operating Fund
(Water, Sanitary Sewer, Storm Sewer)

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Budget Schedule D

Proposed Five Year Plan

	2016 Budget	2016 actual	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
REVENUE							
Operating Revenue							
Other Taxes: Local Area Service Charges	\$6,814	\$6,814	\$6,814	\$3,441			
Fees and Charges:							
Water/Sewer User Fees- Residential	781,570	785,792	809,584	825,775	\$842,291	\$859,137	\$876,320
Water/Sewer Fees- Commercial/Other	468,000	494,496	490,301	539,330	593,263	605,128	617,231
Government Transfers/Grants	100,000	10,000	10,000	10,000	10,000		
	1,356,384	1,297,102	1,316,699	1,378,546	1,445,554	1,464,265	1,493,551
Transfer from Own Funds							
Transfer from Utility Surplus - Capital Funding	284,100	44,712	169,275	405,000	100,000	100,000	0
Transfer from Utility Operating Surplus -Debt Pmts/Other	69,470	95,038	69,470	119,479	122,454	120,189	120,189
Total Revenue	\$1,709,954	\$1,436,852	\$1,555,444	\$1,903,025	\$1,668,008	\$1,684,454	\$1,613,740
EXPENSES							
Operating Expenses							
Utility Operating expenses:							
Water Services	\$432,899	\$437,440	\$452,157	\$489,104	\$496,656	\$474,313	\$482,079
Sanitary Sewer Services	447,770	447,973	471,855	462,402	467,954	473,612	479,379
Storm Sewer Services	63,644	53,480	64,430	65,019	65,619	66,231	66,856
Special Projects	100,000	35,568	34,000	30,000	30,000		
Senior Water/Sewer Fee waiver costs	96,002	95,189	84,090	59,803	60,998	62,219	63,463
Interest on debt payments	34,532	34,532	34,532	58,332	57,866	57,400	57,400
	1,174,847	1,104,182	1,141,064	1,164,660	1,179,093	1,133,775	1,149,177
Fiscal Services							
Principal Debt payments	41,752	41,752	41,752	64,588	64,588	62,789	62,789
Transfer to Own Funds							
Transfer to Utility Surplus	209,255	246,206	203,353	268,777	324,327	387,890	401,774
Transfer to Other Funds							
Funding of Capital Assets - Utility Surplus	284,100	44,712	169,275	405,000	100,000	100,000	
Total Expenses	\$1,709,954	\$1,436,852	\$1,555,444	\$1,903,025	\$1,668,008	\$1,684,454	\$1,613,740
Utility Operating Surplus:							
Opening Balance	\$1,081,775	\$1,081,775	\$1,188,231	\$1,152,839	\$897,137	\$999,010	\$1,166,711
Transfers to Surplus	209,255	246,206	203,353	268,777	324,327	387,890	401,774
Transfers from Surplus (for capital funding)	(284,100)	(44,712)	(169,275)	(405,000)	(100,000)	(100,000)	0
Transfers from Surplus (for debt payments)	(69,470)	(95,038)	(69,470)	(119,479)	(122,454)	(120,189)	(120,189)
Closing Balance	\$937,460	\$1,188,231	\$1,152,839	\$897,137	\$999,010	\$1,166,711	\$1,448,296

**Town of Smithers
Airport Operating Fund**

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Budget Schedule E

Proposed Five Year Plan

	2016 Budget	2016 actual	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
REVENUE							
amended							
Operating Revenue							
Airport Fees and Charges	\$1,611,215	\$1,571,671	\$1,584,210	\$1,593,869	\$1,605,024	\$1,616,380	\$1,627,939
Investment Income	9,500	22	4,000	1,000	1,000	1,000	1,000
	1,620,715	1,571,693	1,588,210	1,594,869	1,606,024	1,617,380	1,628,939
Transfer from Own Funds							
Tsf from Airport Surplus - Capital funding	15,000	0	120,750	50,000			
Tsf from Airport Surplus - Special Projects/Other	61,270	37,213	27,918	27,580	35,572	41,694	47,951
Transfer from Own Funds							
Transfer from Airport Infrastructure Reserve			40,000	190,000	190,000	190,000	190,000
Total Revenue	\$1,696,985	\$1,608,906	\$1,776,878	\$1,862,449	\$1,831,596	\$1,849,074	\$1,866,890
EXPENSES							
Operating Expenses							
Airport Operating Expenses	\$1,323,085	\$1,255,400	\$1,293,628	\$1,312,449	\$1,331,596	\$1,349,074	\$1,366,890
Airport Special Projects	36,500	32,317	10,000	80,000	80,000	80,000	80,000
Interest in Debt			40,000	80,000	80,000	80,000	80,000
	1,359,585	1,287,717	1,343,628	1,392,449	1,411,596	1,429,074	1,446,890
Fiscal and other Services							
Principal Payments on Airport Terminal Modernization Loan				110,000	110,000	110,000	110,000
Transfer to own Funds							
Transfer to Airport Operating Surplus							
Transfer to Other Funds							
Funding of Capital Assets from Airport Surplus	15,000	0	120,750	50,000	0	0	0
Transfer to General Operating Fund	15,000	1,069	2,500				
Transfer to Statutory Reserves							
Transfer to Airport Infrastructure Statutory Reserve	307,400	320,120	310,000	310,000	310,000	310,000	310,000
Total Expenses	\$1,696,985	\$1,608,906	\$1,776,878	\$1,862,449	\$1,831,596	\$1,849,074	\$1,866,890
Airport Operating Surplus:							
Opening Balance	\$1,156,738	\$1,156,738	\$1,119,525	\$970,857	\$893,277	\$857,705	\$816,011
Transfers to Surplus	0	0	0	0	0	0	0
Transfers from Surplus	(76,270)	(37,213)	(148,668)	(77,580)	(35,572)	(41,694)	(47,951)
Closing Balance	\$1,080,468	\$1,119,525	\$970,857	\$893,277	\$857,705	\$816,011	\$768,060

**Town of Smithers
Fleet Maintenance Fund**

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Budget Schedule F

Proposed Five Year Plan

	2016 Budget	2016 actual	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
REVENUES							
Sources of Funds							
Internal Equipment Charges: Fire Department	\$111,000	\$111,000	\$113,000	\$115,000	\$117,000	\$119,000	\$121,000
Internal Equipment Charges: Operational Services Department	540,535	542,235	542,535	544,535	546,535	548,535	550,535
Internal Equipment Charges: Airport	64,000	64,000	66,000	68,000	70,000	72,000	74,000
Total Revenue	\$715,535	\$717,235	\$721,535	\$727,535	\$733,535	\$739,535	\$745,535
EXPENSES							
Fleet Costs							
Fire Department Fleet Costs	\$55,000	\$57,718	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000
Operational Services Fleet Costs	322,158	315,202	324,385	327,053	330,754	332,489	334,259
Airport Fleet Costs	50,000	44,532	50,000	50,000	50,000	50,000	50,000
	427,158	417,452	429,385	432,053	435,754	437,489	439,259
** Transfer to Other Funds							
Net Transfer to M & E Statutory Reserve- Fire Dept	56,000	56,282	58,000	60,000	62,000	64,000	66,000
Net Transfer to M & E Statutory Reserve- Operational Services	218,377	218,816	218,150	217,482	215,781	216,046	216,276
Net Transfer to Airport M & E Statutory Reserve	14,000	24,685	16,000	18,000	20,000	22,000	24,000
Total Expenditures	\$715,535	\$717,235	\$721,535	\$727,535	\$733,535	\$739,535	\$745,535

** Note: For Consolidation purposes in the Financial Plan (Schedule 1) the Net Transfers are deducted off of the expense categories of: General Government, Protective Services, Transportation, Recreation & Culture and Airport and are not show as a revenue item as they are shown in the Statutory Reserve Funds

Statutory Reserve Bylaw Funds

(Restricted Reserves by Bylaw and Legislation)

Proposed Five Year Plan

	2016 Budget	2016 actual	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
REVENUES							
Sources of Funds							
Property Taxation- Road/Sidewalk Capital Infrastructure	\$450,000	\$449,907	\$475,000	\$475,000	\$475,000	\$475,000	\$475,000
Investment Income	32,663	42,605	35,012	33,575	32,822	35,396	37,583
Other Revenue							
Net Internal Fleet Charges - Fleet Maintenance Fund	288,377	299,782	292,150	295,482	297,781	302,046	306,276
Proceeds on Disposal of Capital Assets		27,103					
Transfer from Other Funds							
Transfer from General Operating Fund	45,670	45,670	46,440	45,800	45,800	45,800	45,800
Transfer from Airport Operating Fund	307,400	320,120	310,000	310,000	310,000	310,000	310,000
Transfer from Own Statutory Reserves							
Transfer from Capital Works/Land Sales Reserve	450,000		20,000	450,000			
Transfer from Recreation Facilities Reserve	30,000		10,750				
Transfer from Parkland Reserve							
Transfer from M & E Replacement Reserve	436,500	418,806	417,000	89,500	208,000	267,000	562,000
Transfer from Infrastructure Reserve	450,000	426,118	497,925	475,000	475,000	475,000	475,000
Transfer from Airport M & E Replacement Reserve	74,000		75,000	50,000	13,500		
Transfer from Local Area Service Reserve							
Transfer from Parking Spaces Reserve			250,000				
Transfer from Forestry Reserve	6,000	6,000	33,000				
Transfer from Ambleside Subdivision Reserve							
Transfer from Airport Infrastructure Reserve	100,000	68,843	40,000	190,000	190,000	190,000	190,000
Transfer from Greenhouse Gas Emission Reduction Reserve	13,000	2,267	26,250		25,000		
Total Revenue	\$2,683,610	\$2,107,221	\$2,528,527	\$2,414,357	\$2,072,903	\$2,100,242	\$2,401,659
EXPENSES							
Transfer to other Funds							
Transfer to Capital Funds	1,541,991	904,524	1,259,166	1,052,991	709,991	730,491	1,025,491
Transfer to General Operating Fund	17,509	17,509	70,759	11,509	11,509	11,509	11,509
Transfer to Airport Operating Fund			40,000	190,000	190,000	190,000	190,000
Transfer to Own Statutory Reserves							
Transfer to Capital Works/Land Sales Reserve	4,677	6,371	4,741	4,589	134	136	137
Transfer to Recreation Facilities Reserve	325	417	330	225	228	230	232
Transfer to Parkland Reserve	349	447	354	357	361	364	368
Transfer to M & E Replacement Reserve	314,428	317,841	315,191	315,505	318,064	321,430	324,204
Transfer to Infrastructure Reserve	450,000	450,247	475,000	475,000	475,000	475,000	475,000
Transfer to Airport M& E Replacement Reserve	14,830	51,386	17,344	18,768	20,455	22,525	24,750
Transfer to Local Area Service Reserve	3	0	3	3	3	3	3
Transfer to Parking Space Reserve	2,467	3,158	2,499	24	24	24	25
Transfer to Forestry Reserve	1,731	2,138	1,692	1,379	1,393	1,407	1,421
Transfer to Ambleside Subdivision Reserve	1,544	988	1,564	1,596	1,627	1,660	1,693
Transfer to Airport Infrastructure Reserve	315,512	334,850	320,773	323,580	324,916	326,265	327,628
Transfer to Greenhouse Gas Emission Reduction Reserve	18,244	17,345	19,111	18,831	19,198	19,198	19,198
Total Expenditures	\$2,683,610	\$2,107,221	\$2,528,527	\$2,414,357	\$2,072,903	\$2,100,242	\$2,401,659
Total Statutory Reserve Funds:							
Opening Balance	\$3,076,959	\$3,076,959	\$3,340,113	\$3,128,790	\$3,034,147	\$3,284,050	\$3,520,292
Transfers to Reserve funds	1,124,110	1,185,188	1,158,602	1,159,857	1,161,403	1,168,242	1,174,659
Transfers from Reserve funds	(1,559,500)	(922,034)	(1,369,925)	(1,254,500)	(911,500)	(932,000)	(1,227,000)
Closing Balance	\$2,641,569	\$3,340,113	\$3,128,790	\$3,034,147	\$3,284,050	\$3,520,292	\$3,467,951
Statutory Reserves Balance is comprised of:							
Capital Works/Land Sales Statutory Reserve	\$22,423	\$474,117	\$458,858	\$13,447	\$13,581	\$13,717	\$13,854
Recreation Facilities Statutory Reserve	2,867	32,959	22,539	22,764	22,992	23,222	23,454
Parkland Statutory Reserve	35,268	35,366	35,720	36,077	36,438	36,802	37,170
Machinery and Equipment Replacement Statutory Reserve	1,003,004	1,024,111	922,302	1,148,307	1,258,371	1,312,801	1,075,005
Infrastructure Statutory Reserve	2,746	26,875	3,950	3,950	3,950	3,950	3,950
Airport Machinery and Equipment Replacement Statutory Reserve	23,851	134,407	76,751	45,519	52,474	74,999	99,749
Local Area Service Statutory Reserve	138	133	136	139	142	145	148
Parking Spaces Statutory Reserve	249,217	249,908	2,407	2,431	2,455	2,479	2,504
Forestry Statutory Reserve	168,791	169,199	137,891	139,270	140,663	142,070	143,491
Ambleside Subdivision Statutory Reserve	78,768	78,212	79,776	81,372	82,999	84,659	86,352
Airport Infrastructure Statutory Reserve	1,026,761	1,077,257	1,358,030	1,491,610	1,626,526	1,762,791	1,900,419
GHG Emission Reduction Statutory Reserve	27,735	37,569	30,430	49,261	43,459	62,657	81,855
Total	\$2,641,569	\$3,340,113	\$3,128,790	\$3,034,147	\$3,284,050	\$3,520,292	\$3,467,951

**Town of Smithers
Capital Funds
Tangible Capital Asset Plan**

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Budget Schedule H

Proposed Five Year Plan

	2016 Budget	2016 actual	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
	amended						
REVENUES							
Capital Project/Capital Reserve Sources of Funding							
Fees and Charges	\$3,000	\$7,753	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Government Transfers (Grants)	4,636,799	833,745	9,133,411	327,239	3,925,406	293,906	293,906
Investment Income	59,845	64,203	61,928	67,575	77,150	84,908	92,060
Other Revenue							
Fundraising/Donations, Other	576,500	90,869	491,200		3,300,000		
Proceeds on Disposal of Capital Assets	17,000	19,500	35,000	7,500	27,000	40,000	33,000
Donated Value TCA		262,060					
Transfer from other Funds							
General Operating Funds (capital funding)	26,000	1,000	33,800				
General Operating Funds (to reserves)	25,000	25,000	25,000	26,010	26,530	27,081	27,081
Utility Operating Surplus	324,100	44,712	169,275	405,000	100,000	100,000	0
Airport Operating Surplus	15,000	0	120,750	50,000			
Statutory Reserve Funds	1,541,991	904,524	1,259,166	1,052,991	709,991	730,491	1,025,491
Transfer from Own Funds							
Transfer from Cemetery Capital Dev't Reserve	17,000	16,199		26,000			
Transfer from Debenture Surplus Capital Reserves	150,000	147,989					
Transfer from Gas Tax Capital Reserve	301,167	157,516	487,500	166,667	111,000	210,000	50,000
Transfer from Second Sheet Ice Reserve							
Transfer from Facility Maintenance Capital Reserve			34,125	10,000		190,000	
Transfer from Wetzin'kwa Community Forest Capital Grant	21,000	17,710	59,500				
Use of Equity for Principal Debt/Capital Lease Payment	134,580	134,580	117,256	250,092	250,092	246,369	244,939
Total Revenue	\$7,848,982	\$2,727,360	\$12,030,911	\$2,392,074	\$8,530,169	\$1,925,755	\$1,769,477
EXPENSES							
Capital Expenses							
Amortization Tangible Capital Assets	2,600,000	3,006,075	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Net Cost of assets disposed of		109,919					
Transfer to Own Funds							
Transfer to Cemetery Capital Development Reserve	3,000	7,753	3,000	3,000	3,000	3,000	3,000
Transfer to Debenture Surplus Capital Reserves		6,869					
Transfer to Gas Tax Capital Reserve	285,596	288,606	286,906	298,340	299,657	301,544	302,459
Transfer to Second Sheet Ice Capital Reserve							
Transfer to Facilities Maintenance Capital Reserve	25,986	26,582	26,252	27,183	27,875	28,705	27,092
Transfer to Wetzin'kwa Community Forest Capital Grant	45,065	75,817	516	521	526	532	532
Net Transfer to (from) Equity in Tangible Capital Assets	4,889,335	(794,261)	8,683,237	(936,970)	5,199,111	(1,408,026)	(1,563,606)
Transfer to other Funds							
Transfer to General Operating Fund			31,000				
Total Expenses	\$7,848,982	\$2,727,360	\$12,030,911	\$2,392,074	\$8,530,169	\$1,925,755	\$1,769,477
Capital Funds							
Opening Balance	\$55,830,915	\$55,830,915	\$55,102,867	\$63,521,653	\$62,711,060	\$68,130,229	\$66,655,984
Transfers to (from) Equity TCA	4,889,335	(794,261)	8,683,237	(936,970)	5,199,111	(1,408,026)	(1,563,606)
Transfer to Capital Reserves	359,647	405,627	316,674	329,044	331,058	333,781	333,083
Transfers from Capital reserves	(489,167)	(339,414)	(581,125)	(202,667)	(111,000)	(400,000)	(50,000)
Closing Balance	\$60,590,730	\$55,102,867	\$63,521,653	\$62,711,060	\$68,130,229	\$66,655,984	\$65,375,461
Capital Fund Total Balance is comprised of:							
Cemetery Capital Development Reserve	14,453	20,008	23,008	8	3,008	6,008	9,008
Debenture Surplus Capital Reserves	5,276	14,156	14,156	14,156	14,156	14,156	14,156
Gas Tax Revenue Capital Reserve	497,380	644,041	443,447	575,120	763,777	855,321	1,107,780
Second Sheet Ice Capital Reserve	13,890	13,890	13,890	13,890	13,890	13,890	13,890
Facilities Maintenance Capital Reserve	124,595	125,191	117,318	134,501	162,376	1,081	28,173
Wetzin'kwa Community Forest Capital Grant Reserve	30,601	64,643	5,659	6,180	6,706	7,238	7,770
Equity in Tangible Capital Assets	59,904,535	54,220,938	62,904,175	61,967,205	67,166,316	65,758,290	64,194,684
Total	\$60,590,730	\$55,102,867	\$63,521,653	\$62,711,060	\$68,130,229	\$66,655,984	\$65,375,461
Tangible Capital Asset Plan							
Buildings (Facilities)	\$6,682,500	\$188,756	\$8,280,370	\$516,000	\$10,161,000	\$350,000	\$0
Engineered Structures (Roads/Parks/Infrastructure)	1,754,491	931,577	1,746,666	633,491	513,491	513,491	513,491
Machinery and Equipment/Office Equipment/IT	527,500	461,306	527,000	197,000	505,000	307,000	595,000
Property Development							
Utilities (Water, Sewer, Storm)	336,600	370,845	4,638,225	405,000	100,000	100,000	0
Work In Progress		181,005					
Total	\$9,301,091	\$2,133,489	\$15,192,261	\$1,751,491	\$11,279,491	\$1,270,491	\$1,108,491